

5/001/019

From: Tom Munson
To: whedberg
Date: 7/2/96 3:20pm
Subject: Ute and Wino

I talked to Mr. Applegate today and informed him of his responsibilities regarding reclamation and bonding at the Ute and Wino mine per our letter of May 9, 1995. I told him that we had received a marginal map to date, a letter from him, but no interim surety. He informed me that he had met in our offices and had told us at that time that until he had a formal lease on the property it was not in his best interest to do anything. I informed him that what we wanted, was an interim surety of \$15,000, which was due on June 24th per receipt of our letter of May 9 and would send him the appropriate surety forms to fill out for a surety bond which he requested after our conversation. He stated that he now had a formal lease on the property as of yesterday and would go ahead with the Surety bond. I informed him that the LMO application was his next step in the process and that was due ninety days from receipt of the May 9th letter. I will put a copy of this Email in the file!